

NEWS RELEASE



PulteGroup Acquires Lake Worth Development Site for New DiVosta Community

Windsong Estates to feature 93 single-family homes designed to meet consumers' new expectations as a result of pandemic living

LAKE WORTH/PALM BEACH GARDENS, FL (November 17, 2020) --PulteGroup has acquired a 31-acre development site in Lake Worth, Florida, for a new DiVosta community that will introduce new home designs that consumers are now asking for as a result of the pandemic. The deal closed November 17. Terms were not disclosed.

Located on Highway 441 south of Lake Worth Road just outside Wellington, the community named Windsong Estates will feature 93 single-family residences. Planned amenities include a resort-style pool and cabana area. Home prices are anticipated to start in the low \$500s.

The new development site abuts residential areas to the north and south, and a golf course to the east. Homeowners will be close to major thoroughfares that provide easy access to shopping, including the Mall at Wellington Green just minutes from the community, restaurants and entertainment destinations, as well as top-rated public schools.

Windsong will be located within several miles of another DiVosta community, The Fields, which fronts the Florida Turnpike.

“We felt the timing was right to introduce a new, boutique community to the area and build off the success we have enjoyed so far at the Fields,” said Brent Baker, president of PulteGroup’s southeast region. “The pandemic is driving more people to buy single-family homes in less urbanized areas and we fully expect that trend to continue for the foreseeable future. Many people are preferring smaller, more intimate neighborhoods today.”

At Windsong, DiVosta will offer a coastal-inspired home design that is new to Palm Beach County market. The floor plans will reflect features that consumers now want in a house according to a [recent in-depth study](#) conducted by PulteGroup. They include more storage, enhanced WiFi, dedicated home office space for multiple people to work, antimicrobial

countertops, air filtration systems, dedicated space for working out, ample indoor spaces for relaxing while social distancing, and distraction-free space for learning.

“Based on the research we did, consumers have clearly told us what they need and want in a future home,” said Baker. “As it turns out, we are offering many of these features already and now exploring how we can incorporate others into future designs.”

Baker said the land will be prepared for development in the coming weeks, and sales should start toward the end of 2021.

In Southeast Florida, PulteGroup builds under the Pulte Homes, Pulte Active Adult, DiVosta and Del Webb brands. Homes are actively being sold in three new communities in Broward County, four in Palm Beach County, and four in the Treasure Coast area, with several others under land development across the region. Home prices range from the mid \$200s to over \$1 million.

PulteGroup is one of America’s largest homebuilding companies with operations in 40 markets throughout the country.

Photo caption: Rendering of home design that will be built in Windsong Estates, a new community by DiVosta.

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About PulteGroup

PulteGroup, Inc. (NYSE: PHM), based in Atlanta, Georgia, is one of America’s largest homebuilding companies with operations in 40 markets throughout the country. Through its brand portfolio that includes Centex, Pulte Homes, Del Webb, DiVosta Homes, John Wieland Homes and Neighborhoods and American West, the company is one of the industry’s most versatile homebuilders able to meet the needs of multiple buyer groups and respond to changing consumer demand. PulteGroup conducts extensive research to provide homebuyers with innovative solutions and consumer inspired homes and communities to make lives better.

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