

## **NEWS RELEASE**



### **PulteGroup Acquires Palm Beach Gardens Land for Avondale at Avenir** *390 single-family homes planned along Northlake Boulevard*

**PALM BEACH GARDENS, FL** (March 4, 2021) -- PulteGroup has acquired a development site for Avondale at Avenir, a new DiVosta Homes community adjacent to its Ancient Tree property. The transaction closed March 3.

Located on Northlake Boulevard west of Beeline Highway, Avondale at Avenir will feature 390 single-family homes. Home prices will start in the \$600s and sales will commence late this year.

Homeowners will enjoy the amenities of Avenir. They include a resort-style pool, terraced seating, fitness center and spa for adults, and a kid's-zone splash pad, two tot lots and kid's room for children. The community is close to shopping, restaurants and entertainment, as well as top-rated public and private schools.

“Our communities in Palm Beach Gardens have become a destination for families and empty nesters” said Brent Baker, president of PulteGroup’s southeast region. “The location and quality of life offered at Avondale at Avenir will likely create strong demand for homes.”

Buyers will choose from among five floor plans of one and two stories. Residences will have 3-4 bedrooms, 3-4 baths and 2-to-3-car garages. They range from 2,269 to 3,339 square feet. The homes will have raised ceilings, which in some designs include lofts, quartz countertops and other premium features.

PulteGroup will soon break ground on two other DiVosta communities in and around Palm Beach County. Bridgewater, located in Jupiter, will feature 107 estate homes on 1-5 acre lots with prices starting around \$1 million. Windsong Estates is planned for a 31-acre site near Wellington that will have just 93-single family homes starting in the low \$500s.

In Southeast Florida, PulteGroup builds under the Pulte Homes, DiVosta and Del Webb brands. PulteGroup in Southeast Florida will close over 1,000 homes in 2021 in 16 unique geographic locations from Vero Beach to Hollywood. Home prices range from the mid \$200s to over \$1

million. In addition, PulteGroup will open 7 new communities in 2021 across the Southeast Florida region.

PulteGroup is one of America's largest homebuilding companies with operations in 40 markets throughout the country.

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### **About PulteGroup**

PulteGroup, Inc. (NYSE: PHM), based in Atlanta, Georgia, is one of America's largest homebuilding companies with operations in 40 markets throughout the country. Through its brand portfolio that includes Centex, Pulte Homes, Del Webb, DiVosta Homes, John Wieland Homes and Neighborhoods and American West, the company is one of the industry's most versatile homebuilders able to meet the needs of multiple buyer groups and respond to changing consumer demand. PulteGroup conducts extensive research to provide homebuyers with innovative solutions and consumer inspired homes and communities to make lives better.

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