NEWS RELEASE



Pulte Homes To Develop Boutique Community in Delray Beach

Enclave at Sherwood Park planned for 79 single-family homes on former golf course

DELRAY BEACH/WEST PALM BEACH, FL (March 18, 2022) – Pulte Homes announced that it will develop Enclave at Sherwood Park, a 79-home community that will sit atop a former golf course in Delray Beach. Pulte Homes' parent company, PulteGroup, recently acquired the 37-acre site and expects to start sales in the Summer of 2023. Prices have not yet been set.

Enclave at Sherwood Park will be located off Atlantic Avenue between Military Trail and I-95, about a ten-minute car ride to the beach and downtown Delray which features an array of world-class restaurants, shopping and a bustling nightlife.

The boutique community will feature a gated entrance, and a clubhouse with a fitness center and resort-style pool. Industry-leading home designs boast open, flowing spaces for cooking, entertaining and hosting out-of-town guests. Specific floorplans will be announced later.

"This is a great opportunity for growing families or empty-nesters to buy a new home in a prime location on the east side of Delray Beach," said Brent Baker, PulteGroup's Southeast Florida division president. "Right now, there are not many options to get into new construction in this part of the city."

Enclave at Sherwood Park will replace the former Sherwood Park Golf Course, an executive-length course that opened in 1959 and has been vacant since 2018. This will be the fifth golf course that PulteGroup's Southeast Florida division has redeveloped in South Florida.

Those interested in learning more about the new project can visit https://www.pulte.com/homes/florida/palm-beach/delray-beach/enclave-at-sherwood-park-210966

PulteGroup builds under Pulte Homes, DiVosta and Del Webb brands in the Southeast Florida region with prices ranging from the low \$300s to over \$2 million. The region extends from Broward County to Indian River County.

About Pulte Homes

Pulte Homes is a national brand of PulteGroup, Inc. (NYSE: PHM). Pulte Homes builds consumer inspired homes and communities that provide the move-up buyer the best quality of life. Only Pulte Homes offers the combination of innovative Life Tested Home Designs® with an unwavering commitment to quality and attention to detail. For more information about Pulte Homes, visit <u>pulte.com</u>.

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Photo Caption: Interior of a home design that will be built in Enclave at Sherwood Park.

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